

**Waterloo Cycling Club**  
**Statement of Financial Position**  
**As at: 10/31/2017**

	General	Trails	Total	Prior Year
<b>Assets</b>				
Bank	\$ 21,063	\$ 11,701	\$ 32,763	\$ 13,368
Accounts Receivable	1,393	2,031	3,424	4,925
Inventory	910	-	910	6,284
<b>Total Assets</b>	<b>\$ 23,366</b>	<b>\$ 13,732</b>	<b>\$ 37,098</b>	<b>\$ 24,577</b>
<b>Liabilities</b>				
Accounts Payable	3,121	820	3,941	5,917
Deposits Due to THTC	- 704	-	- 704	-
<b>Total Liabilities</b>	<b>\$ 2,417</b>	<b>\$ 820</b>	<b>\$ 3,237</b>	<b>\$ 5,917</b>
<b>Fund Balances</b>				
Unrestricted	20,649	12,912	33,561	18,660
Externally Restricted Funds	300	-	300	-
<b>Net Assets</b>	<b>\$ 20,949</b>	<b>\$ 12,912</b>	<b>\$ 33,861</b>	<b>\$ 18,660</b>

**Waterloo Cycling Club**  
**Statement of Operations**  
**For the year ended 10/31/2017**

	General	Trails	Total	Prior Year
<b>Revenue</b>				
Memberships	\$ 13,430	\$ -	\$ 13,430	\$ 10,217
Sponsorships	9,500	14,100	23,600	20,050
Donations	-	9,520	9,520	5,952
Friends of the Hydrocut	-	3,817	3,817	1,442
Events Revenue	880	-	880	1,256
Cycling Kits	6,375	-	6,375	34,823
Cycling Kits - Race Team	4,221	-	4,221	-
Investments – Interest	5	-	5	3
<b>Total Revenue</b>	<b>\$ 34,412</b>	<b>\$ 27,437</b>	<b>\$ 61,849</b>	<b>\$ 73,743</b>
<b>Expenses</b>				
Race Team	\$ 11,980	\$ -	\$ 11,980	\$ 10,574
Administration	2,646	-	2,646	10,292
Website	1,562	-	1,562	-
Marketing	249	-	249	-
Sponsorship	2,000	-	2,000	1,500
Events	2,773	-	2,773	1,919
Cycling Kits	5,114	-	5,114	31,378
Cycling Kits - Race Team	1,283	-	1,283	-
Friends of the Hydrocut	-	1,413	1,413	227
Volunteer	139	-	139	194
Service Fees	1,747	-	1,747	11
Legal Fees	113	-	113	1,378
Trails	-	14,827	-	18,698
<b>Total Expenses</b>	<b>\$ 29,606</b>	<b>\$ 16,240</b>	<b>\$ 31,019</b>	<b>\$ 76,171</b>
<b>Excess/Deficiency</b>	<b>\$ 4,805</b>	<b>\$ 11,196</b>	<b>\$ 30,829</b>	<b>-\$ 2,428</b>